



**NAVANA PHARMA**

**NAVANA PHARMACEUTICALS PLC.**

**Corporate Office** : House # 99, Road #04, Block # B,  
Banani, Dhaka -1213

### **PRICE SENSITIVE INFORMATION**

This is for kind information to all concerned that the shareholders of Navana Pharmaceuticals PLC. in its 7<sup>th</sup> Extraordinary General Meeting of the company held on Tuesday, May 07, 2024 ended at 01.11 pm has approved to change the Use of Proceeds of IPO fund regarding Modernization and Expansion of SVPO Facility of BDT 13.12 crore (17.49%) of the total IPO proceeds of BDT 75 Cr and replace it construction of new Generic Production Unit, also has approved to extend the time of full utilization of Initial Public Offering (IPO) proceeds within 36 months after receiving IPO proceeds to accommodate the proposed changes in Use of IPO Proceeds.

Dated: May 07, 2024

By order of the Board

Sd/-

**Lorens Shamol Mollick FCS**

Company Secretary