

**Independent Auditors' Report**  
**on**  
**Partial Convertible Bond Issued and Utilization**  
**Statement of**  
**Navana Pharmaceuticals PLC**  
**For the quarter ended on 30 June, 2024**

## Independent auditor's report

To the shareholders of **Navana Pharmaceuticals PLC.**

Report on the Audit of the Partial Convertible Bond Issued and Utilization Statement.

### Opinion

We have audited the partial convertible bond issued and utilization statement of **Navana Pharmaceuticals PLC.** for the quarter ended on 30 June, 2024.

In our opinion, the financial transactions and related statements give a true and fair view of Partial Convertible Bond Issued and Utilization of the Company as at 30 June, 2024 in accordance with Generally Accepted Accounting Principles (GAAP) and International Financial Reporting Standards (IFRSs).

### Basis for Opinion

We conducted our audit in accordance with International Standards on Auditing (ISAs). Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial transactions and related statements section of our report. We are independent of the Company in accordance with the ethical requirement that is relevant to our audit of the financial statements in Bangladesh, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Emphasis of matter

In our opinion, the transactions are appropriately accounted for and the statements are properly prepared. We did not receive the quarterly financial statements for this quarter, so that we were unable to see the reflection of these transactions in the quarterly financial statements of the quarter ended on June 30, 2024.

We recommend that the company ensures the timely preparation of complete financial reports in the future to facilitate comprehensive auditing processes.

### Responsibilities of Management and those charged with Governance for partial convertible bond issue and utilization statements

Management is responsible for the preparation of the statements that give a true and fair view in accordance with IFRSs and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

Those charged with governance are responsible for overseeing the Company's financial reporting process.

