



NAVANA PHARMACEUTICALS LIMITED

Corporate Office : House # 99, Road #04, Block # B,
Banani, Dhaka-1213

PRICE SENSITIVE INFORMATION

This is for kind information to all concerned that the shareholders of **Navana Pharmaceuticals Limited** in its 6th Extraordinary General Meeting of the company held on Monday, July 31, 2023 ended at 12.32 p.m. has approved to change in the Use of Proceeds of IPO Partially regarding Construction of new General Production Building, which constitutes Tk. 23.24 Cr. (31%) of the total IPO proceeds of Tk. 75 Cr., and replace it with Modernization and Expansion of the small volume parenterals and ophthalmics (SVPO) Facility for Tk. 13.12 Cr. along with similar Modernization and Expansion of General Liquid Facility with Dispensing Area for Tk. 4.68 Cr., Modernization and expansion of Animal Health Facility for Tk. 5.44 Cr. Total Tk. 23.24 Cr. The shareholders resolved this after appropriate market assessment, and due to the delay in getting products to market after building the entirely new production facility, and to immediately meet up the demand for the Company's products. The balance use of proceeds of the IPO as approved prospectus remain the same as recommended by the Board of Directors of the Company subject to approval from the Bangladesh Securities and Exchange Commission.

Dated: July 31, 2023

By order of the Board

sd/-

Joynul Abedin ACS
Company Secretary