

Navana Pharmaceuticals PLC.

**Financial Statements (Un-audited) for
Second Quarter (Q2), FY 2025-26**

Period: 1st July 2025 - 31th December 2025



Navana Pharmaceuticals PLC.
Statement of Financial Position (Un-audited)
As at 31 December 2025

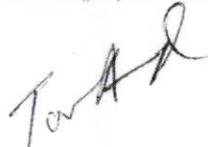
(Amount in BDT)

Particulars	Notes	As at	
		31-Dec-2025	30-Jun-2025
Assets			
Non-Current Assets:			
Property, Plant and Equipment	3.00	5,304,511,089	5,289,523,064
Intangible Asset	3.01	-	110,000
Capital Work in Progress	4.00	692,731,657	821,129,176
Right-of-Use Asset	5.00	132,911,264	144,899,964
Investment in Marketable Securities (Fair Value)	6.00	42,443,974	34,458,473
Total Non-Current Assets		6,172,597,984	6,290,120,677
Current Assets:			
Inventories	7.00	1,761,674,576	1,549,189,183
Trade and Other Receivables	8.00	1,304,892,328	1,375,918,208
Advances, Deposits and Prepayments	9.00	1,647,297,153	1,668,814,995
Goods in Transit	10.00	423,026,170	403,734,627
Cash and Cash Equivalents	11.00	208,607,568	184,528,674
Total Current Assets		5,345,497,794	5,182,185,687
Total Assets		11,518,095,779	11,472,306,364
Equity And Liabilities			
Equity:			
Paid-up Share Capital	12.00	1,074,162,170	1,074,162,170
Share Premium		448,170,069	448,170,069
Revaluation Reserve	13.00	1,671,330,888	1,671,330,888
Capital Reserve		605,590,148	605,590,148
Convertible bond	14.00	48,000,000	48,000,000
Unrealized Gain/ (Loss) Reserve		(120,067,920)	(130,715,611)
Retained Earnings		1,463,464,574	1,148,381,478
Total Equity:		5,190,649,929	4,864,919,142
Liabilities			
Non-Current Liabilities:			
Loan from Directors	15.00	24,633,570	30,000,000
Lease Liabilities	16.00	111,362,993	115,353,147
Long Term Loan	17.00	68,611,279	69,461,563
Bond	14.00	19,200,000	19,200,000
Deferred Tax Liability	18.00	331,188,840	326,713,053
Total Non-Current Liabilities		554,996,682	560,727,763
Current Liabilities:			
Bond	14.00	6,400,000	12,800,000
Short Term Loan	19.00	3,834,343,570	4,283,306,581
Trade and Other Payables	20.00	1,840,506,311	1,618,087,601
Lease Liabilities (Current Maturity)	21.00	40,225,865	45,850,238
Long Term Loan (Current Maturity)	22.00	40,008,924	72,959,727
Unciaim Dividend Payable	23.00	10,964,497	13,655,312
Total Current Liabilities		5,772,449,167	6,046,659,459
Total Liabilities		6,327,445,850	6,607,387,223
Total Equity and Liabilities		11,518,095,779	11,472,306,364
Net Asset Value (NAV) Per Share	33.00	48.32	45.29

Annexed notes are integral part of these financial statements.



Chairman



Director



Managing Director



Finance Director & CFO

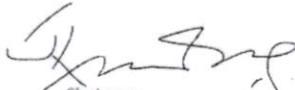


Acting Company Secretary

Navana Pharmaceuticals PLC.
Statement of Profit or Loss and Other Comprehensive Income (Un-audited)
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	Half Yearly		Second Quarter	
		July-Dec'2025	July-Dec'2024	Oct-Dec'2025	Oct-Dec'2024
		(Amount in BDT)			
Net Sales	24.00	5,593,947,633	4,363,718,011	2,779,145,217	2,226,315,771
Less: Cost of Good Sold	25.00	3,089,667,159	2,336,947,999	1,517,500,973	1,201,093,153
Gross Profit		2,504,280,474	2,026,770,012	1,261,644,244	1,025,222,618
Less: Operating Expenses					
Administrative Expenses	26.00	134,186,238	104,071,396	75,413,453	59,328,344
Selling & Marketing Expenses	27.00	1,179,397,293	890,146,225	608,178,263	454,458,729
Distribution Expenses	28.00	307,172,429	289,078,585	167,864,606	155,297,467
Total Operating Expenses:		1,680,755,960	1,283,296,206	851,456,322	669,084,540
Operating Profit		823,524,514	743,473,806	410,187,922	356,138,078
Less: Finance Expenses	29.00	304,808,266	390,040,025	164,469,490	188,939,808
Add: Other Income/(loss)	30.00	1,646,143	1,454,575	(18,219,460)	15,057,436
Profit Before WPPF & Tax		520,362,390	354,888,357	227,498,972	182,255,706
Contribution to WPPF		24,779,161	16,899,446	10,833,284	8,678,843
Profit Before tax		495,583,229	371,787,803	238,332,256	190,934,549
Less: Income Tax		132,913,386	96,544,788	37,629,884	65,881,952
Current Tax	31.00	128,437,598	84,303,261	55,580,292	64,534,799
Deferred Tax Expense/(Income)	31.00	4,475,787	12,241,527	(17,950,409)	1,347,152
Profit After Tax		362,669,843	275,243,015	170,702,372	125,052,597
Other Comprehensive Income					
Unrealized Gain/(loss) on Marketable Security		10,647,691	(141,676,173)	7,282,331	(130,968,518)
Total Comprehensive Income		373,317,534	133,566,842	178,014,703	(5,915,921)
Earnings Per Share (EPS)	12.00	3.38	2.25	1.67	1.00
Dilution of earnings per share	32.02	3.35		1.65	

Annexed notes are integral part of these financial statements.


Chairman


Director


Managing Director


Finance Director & CFO


Acting Company Secretary

Navana Pharmaceuticals PLC
Statement of Changes in Equity (Un-audited)
For the period from 01 July 2025 to 31 December 2025

Particulars	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Unrealized Gain / (Loss) Reserve	Retained Earnings	Total
Balance as at 1 July 2025	1,074,162,170	448,170,069	1,671,330,888	605,590,148	(130,715,611)	1,148,381,478	4,816,919,142
Profit after Tax						362,669,843	362,669,843
14% Cash Dividend for YE 30 June 2025						(47,586,747)	(47,586,747)
Adj. to Unrealized Gain / (Loss) on FVOCI					10,647,691		10,647,691
Balance as at 31 December 2025	1,074,162,170	448,170,069	1,671,330,888	605,590,148	(120,067,920)	1,463,464,574	5,142,649,929

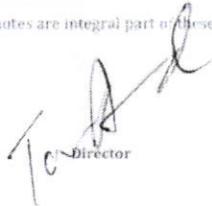
Statement of Changes in Equity (Un-audited)
For the period from 01 July 2024 to 31 December 2024

Particulars	Share Capital	Share Premium	Revaluation Reserve	Capital Reserve	Unrealized Gain / (Loss) Reserve	Retained Earnings	Total
Balance as at 1 July 2024	1,074,162,170	448,170,069	1,848,295,335	605,590,148	(123,143,306)	708,021,144	4,561,095,560
Profit after Tax						241,444,123	241,444,123
14% Cash Dividend for YE 30 June 2024						(47,451,013)	(47,451,013)
Adj. to Unrealized Gain / (Loss) on FVOCI					(18,532,867)		(18,532,867)
Balance as at 31 December 2024	1,074,162,170	448,170,069	1,848,295,335	605,590,148	(141,676,173)	902,014,254	4,736,555,803

Annexed notes are integral part of these financial statements.



Chairman



Director



Managing Director



Finance Director & CFO

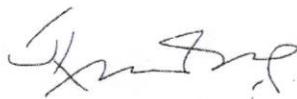


Acting Company Secretary

Navana Pharmaceuticals PLC.
Statement of Cash Flows (Un-audited)
For the period from 01 July 2025 to 31 December 2025

Particulars	Notes	July-Dec'2025	July-Dec'2024
Cash Flows from Operating Activities:			
Cash Received from Customers		5,730,771,081	4,313,087,401
Cash Received from Other Income		2,849,791	(1,487,818)
Cash Paid to Suppliers		(3,200,059,703)	(2,150,918,695)
Cash Paid to Operational & Others		(1,571,572,291)	(1,376,136,546)
Gratuity paid		(8,800,000)	(5,750,000)
Income Tax Paid		(82,331,239)	(80,352,592)
Bank & Lease Interest Paid		-	(359,176,452)
Net cash generated from operating activities:		870,857,640	339,265,300
Cash Flows from Investing Activities:			
Cash Paid for Purchase of Property, Plant, Equipment & CWIP		(14,811,676)	(109,674,028)
Realized Gain/(loss) from Sale of Marketable Securities		(14,796,723)	(10,457,145)
Cash received from sales of fixed assets		1,455,623	-
Cash received from dividend income		218,941	901,146
Cash received/(paid) from investment in marketable securities		-	35,861,483
Net cash from/(used in) investing activities:		(27,933,835)	(83,368,544)
Cash Flows from Financing Activities:			
Dividend payment		(2,690,815)	(455,514)
Bond		(6,400,000)	-
Bank & lease interest paid		(319,275,712)	-
Receipts/payment against short term borrowings		(448,963,011)	(264,751,652)
Receipts/payment against long term borrowings		(33,801,087)	31,891,767
Receipts/payment against lease liability		(7,617,270)	(11,680,289)
Net cash from/(used in) financing activities		(818,747,895)	(244,995,688)
Increase/(Decrease) in cash & cash equivalents		24,175,910	10,901,067
Cash and Cash Equivalents at Beginning of year		184,528,674	267,770,086
Effect of exchange rate changes on Cash and Cash Equivalents		(97,015)	3,896,549
Cash and Cash Equivalents at end of year	11.00	208,607,568	282,567,702
Net operating cash flows per share	31.00	8.11	3.16

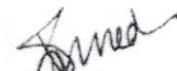
Annexed notes are integral part of these financial statements.



Chairman



Director



Managing Director



Finance Director & CFO



Acting Company Secretary

Navana Pharmaceuticals PLC.
Notes to the Interim Financial Statements
For the period 01 July 2025 to 31 December 2025

1.0 About the Company

1.01 Legal Form of the Company

Navana Pharmaceuticals PLC was incorporated in Bangladesh on 31 March 1986 vide registration no. C-15428/994 under the Companies Act-1913 (replaced by the Companies Act-1994) as a Private Company Limited by shares. The company was converted into a Public Limited Company on 30 December 2020.

1.02 Address of the Registered Office and Factory

The address of the Company's registered office is 1071,1073 North Rupshi, Tarbo Municipality, Rupgonj Narayangonj. Corporate office address is 99 Gulshan Avenue Rupayan Golden Age, Plot # 6, Block # CWN (C) Dhaka 1212. The Company has its factory in Rupshi, Narayangonj and several depots around the country

1.03 Nature of Business Activities

The principal activities of the Company are manufacturing, distribution and marketing of pharmaceutical and veterinary products and sales of the produced items in the domestic and foreign market.

2.00 Basis of Preparation and Presentation of Financial Statements

2.01 Preparation and Presentation of Financial Statements of the Company

These Financial Statements are the unaudited Interim Financial Statements (here after 'the Interim Financial Statements') of Navana Pharmaceuticals Ltd.

These interim financial statements should be read in conjunction with the Financial Statements for the Year ended December 31, 2025 (hereafter referred to as the "Annual Financial Statements"), as they provide an update to previously reported information. The accounting policies used are consistent with those used in the Annual Financial Statements. These financial statements have been prepared in a condensed form with selected notes following IAS 34: Interim Financial Reporting. The presentation of the Interim Financial Statements is consistent with the Annual Financial Statements. Where necessary, the comparatives have been reclassified or extended to take into account any presentational changes made in the Annual Financial Statements. The preparation of the Interim Financial Statements requires management to make estimates and assumptions that affect the reported amounts of revenues, expenses, assets and liabilities at the date of the Interim Financial Statements. If in the future such estimates and assumptions, which are based on management's best judgment at the date of the Interim Financial Statements, deviate from the actual, the original estimates and assumptions will be modified as appropriate in the period in which the circumstances change.

2.02 Statement of Compliance

The Financial Statements have been prepared in compliance with the requirements of the Companies Act, 1994 and other relevant local laws as applicable and in accordance with the applicable International Accounting Standards (IASs), The Securities and Exchange Rules, 2020 and International Financial Reporting Standards (IFRSs) adopted by the Institute of Chartered Accountants of Bangladesh (ICAB) and others laws and regulations applicable for the company.

2.03 Regulatory Compliances

As required by the Company, the management complies with the following major legal provisions in addition to the Companies Act 1994 and other applicable laws and regulations:

- a) The Income Tax ACT 2023
- b) Income Tax Rules 2023
- c) The Value Added Tax and Supplementary Duty Act 2012;
- d) The Value Added Tax and Supplementary Duty Rules 2016;
- e) The Customs Act, 1969 and Customs Act 2023
- f) Bangladesh Labour Law, 2006 (Amended 2018);
- g) Negotiable Instrument Act, 1881; and
- h) The Securities and Exchange Rules, 2020.

2.04 Basis of Measurement

The Financial Statements have been prepared on a going concern basis under the historical cost convention applying accrual basis of accounting in accordance with the International Financial Reporting Standards (IFRS's).

The financial statements have been prepared on historical cost convention following the accrual concept of accounting, except for Property, plant & equipment which has been presented under the revaluation model. Investment in shares is valued at par value and cash flow statement has been prepared on cash basis.

2.05 Reporting Period and Comparative Information

The Financial Statements cover 06 months period starting from July 01, 2025 to December 31, 2025

Certain comparative amounts have been re-classified & rearranged to conform to the current period's presentation and all numerical information in the current financial statements as below:

- Statements of Financial Position as of the end of the preceding financial period;
- Statements of Comprehensive Income for the comparable of the preceding financial period;
- Statements of Changes in Equity for the comparable of the preceding financial period;
- Statement of Cash Flows for the comparable of the preceding financial period;

Narrative and descriptive information for comparative information has also been disclosed as required by IASs & IFRSs whenever it is relevant for the understanding of the current Period financial statements.

2.06 Rearrangement of Financial Statement:

The previous period's figure has been rearrangement whenever considered necessary to ensure comparability with the current period presentation as per IAS 8 "Accounting Policies, Changes in Accounting Estimates and Errors".

2.07 Functional and Presentation Currency

The financial statements are prepared and presented in Bangladesh Currency (Taka), which is the company's functional currency. All financial information presented has been rounded off to the nearest Taka except where indicated otherwise.

2.08 Property, Plant and Equipment (PPE)

Recognition and Measurement:

Items of property, plant & equipment are measured at cost or revalued amount less accumulated depreciation and impairment losses, if any in accordance with IAS 16: Property, Plant and Equipment. Cost includes expenditure that are directly attributable to the acquisition of the assets. The company has adopted 'Revaluation Model' for stating property, plant & equipment.

Maintenance Activities

The company incurs maintenance costs for all its major items of property, plant and equipment. Repair and maintenance costs are charged as expenses when incurred.

Subsequent Costs

The cost of replacing a part of an item of property, plant and equipment is recognized in the carrying amount of the item if it is probable that future economic benefits associated with the item will flow to the entity and the cost of the item can be measured reliably. All other repair and maintenances costs are charged to the Statement of Profit or Loss and Other Comprehensive Income during the financial period in which they incurred.

Retirements and Disposals

On disposal of fixed assets, the cost and accumulated depreciation are eliminated and gain or loss on such disposal is reflected in the statement of Profit or Loss and Other Comprehensive Income, which is determined with reference to the net book value of the assets and net sales proceeds.

Depreciation

Depreciation is provided to amortize the cost of the assets after commissioning, over the period of their expected useful lives, in accordance with the provisions of IAS 16: Property, Plant and Equipment.

Depreciation on Property, Plant and Equipment has been compute during the periods using reducing balance method except Land & Land Development. Depreciation has been charged on addition when the related PPE are available.

After considering the useful life of assets as per IAS 16, the annual depreciation rates have been applied as under which is considered reasonable by the management.

Rate of Depreciation:

Particulars	Rate	Particulars	Rate
Land and Land Development		Vehicles	
Land and Land Development	Nil	Transport & Vehicles	10%
Building & Other Construction		Motor Cycle	10%
Factory Building	10%	Furniture & Fixture	
Office Decoration	10%	Furniture & Fixtures	10%
Pump House Construction	20%	Rack & Pallets	15%

Particulars	Rate	Particulars	Rate
Store Room	15%	Office Equipment's	
Office Room Extension	10%	Fire Extinguishers	15%
Factory Decoration	10%	Office Equipment's	15%
Factory Wall	10%	Air Cooler	20%
Pre Fabrication Building	10%	Cookeries & Cutleries	10%
Solvent Store	15%	Telephone Line Installation	15%
Plant & Machinery		Photocopier & Fax Machine	20%
Plant & Machinery	10%	Projector	15%
Electrical Installation	20%	Refrigerator	20%
Generator	20%	Mobile	20%
Gas Line Installation	20%	Computer & IT Accessories	
Spare Parts	20%	Computer	25%
ETP	20%	IT Accessories	25%
Electric Sub Station	20%	Other Assets	
Lab Equipment		Sundry Assets	15%
Quality Control Equipment	15%	Books	10%
Tools & Equipment's	15%	Software	20%

2.09 Intangible Assets

Software are amortized over 5 periods based on straight line method from the date when assets are available for use. The amount of amortization has been presented under the statement of rate of amortization on software is as under.

2.10 Events after the Reporting Period

Events after the reporting period that provide additional information about the company's position at the date of Statement of Financial Position or those that indicate that the going concern assumption is not appropriate are reflected in the financial statements. Events after reporting period that are not adjusting events are disclosed in the notes when material.

2.11 Company Name Change to Navana Pharmaceuticals PLC

In accordance with the Amendment of The Companies Act 1994 (Amendment up to 2020), the company has decided to change its name from Navana Pharmaceuticals Ltd. to Navana Pharmaceuticals PLC. All necessary regulatory approvals have already been obtained.

Notes	Particulars	Amount in BDT	Amount in BDT
		31-Dec-25	30-Jun-25
3.00	Property Plant and Equipment: Tk. 5,304,511,089		
	This is made up as follows: (details shown in Annex A)		
	Cost		
	Opening Balance	4,554,851,680	3,647,483,437
	Addition during the period	166,948,293	915,019,138
	Adjustment/disposal during the period	(1,455,623)	(7,650,895)
	Closing Balance	4,720,344,350	4,554,851,680
	Revaluation		
	Opening Balance	1,966,271,632	1,966,271,632
	Adjustment due to revaluation during the period	-	-
	Closing Balance	1,966,271,632	1,966,271,632
	Total Cost & Revaluation	6,686,615,982	6,521,123,312
	Depreciation		
	Opening Balance	1,231,600,248	962,813,732
	Charged during the period	151,739,384	268,990,976
	Adjustment during the period	(1,234,739)	(204,460)
	Closing Balance	1,382,104,893	1,231,600,248
	Written Down Value	5,304,511,089	5,289,523,064
3.01	Intangible Assets: Tk. 0		
	This is made up as follows:		
	Cost		
	Opening Balance	1,100,000	1,100,000
	Addition during the period	-	-
	Total Cost	1,100,000	1,100,000
	Depreciation		
	Opening Balance	990,000	770,000
	Charged during the period	110,000	220,000
	Closing Balance	1,100,000	990,000
	Written Down Value	-	110,000
4.00	Capital Work In Progress: Tk. 692,731,657		
	This is made up as follows:		
	Opening Balance	821,129,176	931,717,844
	Addition during the period:		
	Construction of New Generic Production Unit	17,745,854	131,136,617
	Modernization and expansion of General Liquid Facility with dispensing area	-	478,499
	Modernization and expansion of Animal Health Facility	-	1,000,000
	Construction of new Utility and Engineering Building	-	90,745
	BMRE and Machinery	5,993,244	300,830,451
		844,868,274	1,365,254,156
	Less: Capitalized during the period		
	Transfer to PPE	(152,136,617)	(544,124,980)
	Closing Balance	692,731,657	821,129,176
5.00	Right-of-Use Asset: Tk. 132,911,264		
	This is made up as follows: (Details shown in Annex B)		
	Written Down Value	132,911,264	144,899,964
6.00	Investment in Marketable Securities (Fair Value): Tk. 42,443,974		
	This is made-up as follows:		
	Opening total cost of marketable securities	182,735,544	200,063,544
	Cost value of sales of share	(20,223,650)	(17,328,000)
	Closing balance cost Value	162,511,894	182,735,544
	Unrealized gain/(loss)	(120,067,920)	(148,277,071)
	Closing market value securities	42,443,974	34,458,473
	During the period total Realized Gain/(loss) from sale of marketable securities is (14,796,723)		
7.00	Inventories: Tk. 1,761,674,576		
	This is made-up as follows:		
	Raw Material	557,699,250	486,026,742
	Packing Material	144,139,009	125,675,669
	Finished Goods	950,892,976	897,076,666
	Work-in-Process	60,691,038	29,707,652
	Printed & Gifted Promotional Stock	48,252,303	10,702,454
	Total	1,761,674,576	1,549,189,183

Notes	Particulars	Amount in BDT	Amount in BDT
		31-Dec-25	30-Jun-25
8.00	Trade and Other Receivables: Tk. 1,304,892,328		
	This is made-up as follows:		
	Trade Receivables-Local Sales	1,141,260,631	1,272,768,636
	Trade Receivables-Export Sales	134,135,638	87,027,646
	Receivable Export Cash Incentive	28,450,367	15,323,136
	Dividend Receivable	448,127	218,941
	Interest Receivable on FDR	597,565	579,849
	Total	1,304,892,328	1,375,918,208
	Export Receivable as at 31 December 2025 total \$ 1,096,672. has been translated @ Tk. 122.40 average spot rate and resulting unrealized gain/(Loss) of Tk. (97,015). has been reported under 'FOREX Gain/(Loss) Account'.		
9.00	Advances, Deposits and Prepayments: Tk. 1,647,297,153		
	This is made-up as follows:		
	Advance for suppliers (others)	27,962,769	42,407,755
	Advance for raw/packing purchase	80,823,061	133,242,000
	Development Expense for harval Project	1,000,000	1,000,000
	LC margin for raw material	41,813,100	56,323,618
	VAT paid on finished goods	50,005,416	47,584,802
	Security money	500,582	500,582
	Advance to depot	62,788,011	50,954,084
	Advance against salary & allowanc	15,615,120	6,662,441
	Advance against lease for vehicles	976,488	976,488
	Advance against customs duty	11,150,423	19,939,823
	Advance income tax	751,503,005	669,171,766
	Advance for capital expense	583,701,636	604,701,636
	LC Margin for capital goods	19,457,542	35,350,000
	Total	1,647,297,153	1,668,814,995
10.00	Goods In Transit: Tk. 423,026,170	423,026,170	403,734,627
11.00	Cash and Cash Equivalents: Tk. 208,607,568		
	This is made-up as follows:		
	Cash at Bank		
	Jamuna Bank Ltd., Rupshi Br. A/c. 1661	-	3,000
	Pubali Bank Ltd., Dhaka Stadium Br. A/c 473	12,497,571	9,228,037
	Southeast Bank Ltd., Corporate Br. CD A/C No.648	6,098	1,562,682
	Southeast Bank Ltd., Corporate Br. CD A/C No 7614	426,938	123,412
	Dutch Bangla Bank Ltd., Local Office, CD A/C No.957	7,618,845	2,626,987
	Sonali Bank Ltd., Customs House Br. A/c 379	5,623,025	15,173,364
	Al Arafah Islami Bank Ltd., VIP Road Br. A./c-7189	746,352	23,322
	Al Arafah Islami Bank Ltd., VIP Road Br. ERQ A./c-46	126,507	224,577
	Al Arafah Islami Bank Ltd., VIP Road Br.DAD A./c-44	12,346,086	1,577,771
	United Commercial Bank Ltd., Gulshan Br., A./c-0011	14,427,773	18,553,723
	United Commercial Bank Ltd., Gulshan Br. A/c-0055	2,548	3,104
	United Commercial Bank Ltd., SND A.C-162	2,040	2,385
	Dhaka Bank Ltd. Banani Br. A/c-28321	1,211,697	31,308
	NRBC Bank Ltd., Gulshan Br. -SND 033	-	98,050
	Shimanto Bank Ltd.Corp. Br., CD-012	3,436,932	768,573
	Community Bank BD Ltd.-9101	315,956	193,694
	Bengal Commercial Bank, Corp Br.-1467	304,771	1,966,719
	Pubali Bank Ltd. Faridpur Br. A./c-160	24,016	322,926
	Pubali Bank Ltd., Mymensingh Br.- A/c 294	4,956	6,037
	Pubali Bank Ltd., Dargagate Br. A./c-125	120	465
	Pubali Bank Ltd., Kamalpur Br., A/c-25303	920	1,334
	Pubali Bank Ltd., Maizdee Court Br. A./c-840	6	99,306
	Pubali Bank Ltd., Momin Road Br. A./c-8940	4,461	7,875
	Southeast Bank Ltd., Barisal Br. A./c-051	1,954	1,954
	Southeast Bank Ltd., Bogra Br. A./c-246	2	2
	Southeast Bank Ltd., Comilla Br. A./c-044	2	2
	Southeast Bank Ltd., Corporate Br.A./c-8200	2,465	2,465
	Southeast Bank Ltd., Cox's Bazar Br. A./c-091	2	2
	Southeast Bank Ltd., Dinajpur Br.-A/c 0144	153	153
	Southeast Bank Ltd., Jessore(SME) Br. A./c-347	16	16
	Southeast Bank Ltd., Joydevpur Br., A./c-027	6,606	6,606
	Southeast Bank Ltd., Khulna Br. A./c-925	-	-

Notes	Particulars	Amount in BDT	Amount in BDT
		31-Dec-25	30-Jun-25
	Southeast Bank Ltd., Rajshahi Br, A/c-014	475	475
	Southeast Bank Ltd., Rangpur Br. A./c-284	2,707	2,707
	One Bank, Principal Br. A/c 9942	-	285
	United Commercial Bank, Tangail A/c-4138	178	523
	United Commercial Bank, Pabna A/c-8094	72	1,147
	United Commercial Bank, N'Ganj Ac-10079	1,687	2,532
	United Commercial Bank, Feni Br Ac-0138	27,262	231,182
	City Bank, Gulshan Br Ac-6001	5,237,025	
	United Commercial Bank, Br Ac-304	6,068	9,412
	United Commercial Bank, Br Ac-462	758	1,102
	United Commercial Bank, Br Ac-362	4,143	4,987
	United Commercial Bank, Br Ac-328	59,625	200,987
	United Commercial Bank, Br Ac-168	1,642	4,987
	United Commercial Bank, Br Ac-268	6,258	207,102
	United Commercial Bank, Br Ac-164	757	1,102
	United Commercial Bank, Br Ac-183	3,682	404,527
	United Commercial Bank, Br Ac-334	102	200,102
	United Commercial Bank, Br Ac-188	9,143	459,987
	United Commercial Bank, Br Ac-358	9,257	110,102
	United Commercial Bank, Br Ac-034	3,032	156,377
	United Commercial Bank, Br Ac-247	5,717	206,562
	Commercial Bank of Ceylon PLC 7841	8,775	8,620
	AIBL SND , Ac # 0141220032027	140,638	139,407
	Meghna Bank Plc # 110113500000181	6,516	823,875
	United Commercial Bank, Bond A/c-2258	-	-
	Prime Bank , Banani Br. A./C CD-26074	1,221,831	7,331,312
	Dhaka Bank, Rupshi Branch -000174	2,795,746	1,487,895
	Standard Chartered Bank Ltd.Gulshan Br. Ac CD-28001	444,801	557,800
		69,136,712	65,164,946
	FDR at IPDC AC-25213	3,000,000	3,000,000
	FDR A/C SCB 91308280001	30,000,000	30,000,000
	FDR- Prime bank Ltd	25,500,000	-
	United Commercial Bank Ltd., IPO A/C-3209	555	17,368,238
	AIBL-13%CashDivid-141220031994	1,190,064	5,518,190
	United Commercial Bank Ltd. Ac-1971 (11% Cash Dividend, 2023)	1,137,484	2,362,988
	Meghna Bank 14% Cash Dividend 00190	5,123,656	5,774,133
	Community Bank 14% Cash Dividend 00301	47,586,747	-
	Cash in Hand	25,932,349	55,340,179
	Total	208,607,568	184,528,674
	a. The reconciliation of bank balance has been performed and found in order.		
	b. Cash in hand has been counted by the management at the period end.		
12.00	Paid-up Share Capital: Tk. 1,074,162,170		
	This is made-up as follows:		
	A. Authorised Capital:		
	200,000,000 Ordinary Shares of Tk. 10 each	2,000,000,000	2,000,000,000
	B. Issued Subscribed & Paid up Capital:		
	107,416,217 Ordinary Shares of Tk. 10 each	1,074,162,170	1,074,162,170
	Closing Balance	1,074,162,170	1,074,162,170
13.00	Revaluation Reserve: Tk. 1,671,330,888		
	This is made-up as follows:		
	Opening Balance	1,671,330,888	1,848,295,335
	Less: Adjusted during the period	-	(176,964,447)
	Revaluation Reserve:	1,671,330,888	1,671,330,888
14.00	Bond		
	Equity portion	48,000,000	48,000,000
	Liability portion	80,000,000	80,000,000
	Opening balance		-
	Add: Addition during the year	(48,000,000)	(48,000,000)
	Less: Transfer to equity	32,000,000	32,000,000
	Closing balance		
	Maturity wise presentation	6,400,000	12,800,000
	Current portion	19,200,000	19,200,000
	Non-current portion	25,600,000	32,000,000

Notes	Particulars	Amount in BDT	
		31-Dec-25	30-Jun-25
15.00	Loan from Directors: Tk. 24,633,570		
	This is made-up as follows:		
	Opening Balance	30,000,000	30,000,000
	Add: Addition during the period		
	Less: Paid during the period	(5,366,430)	
	Closing Balance	24,633,570	30,000,000
16.00	Lease Liabilities: Tk. 151,588,858		
	This is made-up as follows:		
	Opening balance	161,203,384	108,054,053
	Add: Addition during the year	-	95,052,627
	Add: Interest charged during the year	6,873,059	5,912,940
	Less: Adjustment during the year	-	(4,262,278)
	Less: Payment during the year	(16,487,585)	(43,553,958)
	Closing balance	151,588,858	161,203,384
	Maturity wise presentation		
	Lease liabilities- Current portion	40,225,865	45,850,238
	Lease liabilities- Non current portion	111,362,993	115,353,147
		151,588,858	161,203,385
17.00	Long term loan		
	AIBL Term Loan (HPSM Ind), VIP Road Br., Dhaka	99,731,895	100,402,561
	IPDC term loan, Gulshan Br., Dhaka	8,888,308	10,964,044
	Prime bank term const	-	31,054,685
	Total	108,620,203	142,421,290
	Maturity wise presentation		
	Liabilities- Current portion	40,008,924	72,959,727
	Liabilities- Non current portion	68,611,279	69,461,563
	Total	108,620,203	142,421,290
18.00	Deferred Tax Liability/Assets: Tk. 331,188,840		
	This is made-up as follows:		
	Deferred tax has been computed in accordance with provision of IAS-12 based on taxable/(deductible) temporary differences in the carrying amount of the assets/liabilities and their tax base as follows (BDT):		

As at 31 December 2025	Carrying amount	Tax base	Taxable/(deductible) temporary difference
Property, plant and equipment (Excluding Land)	2,887,525,472	2,390,581,715	496,943,757
Revaluation of land	1,966,271,633	-	1,966,271,633
Intangible assets	-	570,240	(570,240)
ROU assets (office rent)	66,993,893		66,993,893
Lease liabilities	(84,594,965)		(84,594,965)
Provision for gratuity	(154,434,257)		(154,434,257)
Provision for broken, damage, expiry	(1,886,254)		(1,886,254)
Provision for W.P.P.F	(57,909,354)		(57,909,354)
Provision for bad debt	(23,394,655)		(23,394,655)
Unrealized gain/(loss) on marketable securities	42,443,974	162,511,894	(120,067,920)
Total temporary difference	4,641,015,488	2,553,663,849	2,087,351,639
Deferred tax (Asset)/Liability	Temporary difference	Rate	Deferred Tax
On land revaluation	1,966,271,633	15.00%	294,940,745
On unrealized gain/(loss) on marketable securities	(120,067,920)	15.00%	(18,010,188)
On other temporary differences	241,147,926	22.50%	54,258,283
Closing deferred tax (asset)/liability			331,188,840

Notes	Particulars	Amount in BDT		
		31-Dec-25	30-Jun-25	
	As at 30 June 2025	Carrying amount	Tax base	Taxable/ (deductible) temporary difference
	Property, plant and equipment (Excluding Land)	2,879,784,243	2,464,795,246	414,988,997
	Revaluation of land	1,966,271,633	-	1,966,271,633
	Intangible assets	110,000	633,600	(523,600)
	ROU assets (office rent)	71,735,798	-	71,735,798
	Lease liabilities for office rent	(76,167,756)	-	(76,167,756)
	Provision for gratuity	(116,734,257)	-	(116,734,257)
	Provision for broken, damage, expiry	(1,886,254)	-	(1,886,254)
	Provision for W.P.P.F	(33,130,192)	-	(33,130,192)
	Provision for bad debt	(18,221,098)	-	(18,221,098)
	Unrealized gain/(loss) on marketable securities	34,458,473	182,735,544	(148,277,071)
	Total temporary difference	4,706,220,590	2,648,164,390	2,058,056,200
	Deferred tax (Asset)/Liability	Temporary difference	Rate	Deferred Tax
	On land revaluation	1,966,271,633	15.00%	294,940,745
	On unrealized gain/(loss) on marketable securities	(148,277,071)	15.00%	(22,241,561)
	On other temporary differences	240,061,638	22.50%	54,013,869
	Closing deferred tax (asset)/liability			326,713,053
	Deferred tax expense/(income) under cost method		244,415	(17,561,461)
	Deferred tax expense/(income) for land revaluation		-	176,964,447
	Deferred tax expense/(income) for unrealized gain/(loss) on marketable securities		4,231,373	9,304,597
	Deferred tax expense/(income)		4,475,787	168,707,583
19.00	Short Term Loan: Tk. 3,834,343,570			
	This is made-up as follows:			
	Bank Overdraft		1,615,426,543	1,853,861,928
	LTR, UPAS Loan		1,117,997,798	1,317,428,464
	Time Loan		977,119,257	989,697,148
	Margin Loan for Investment in Securities		123,799,972	122,319,041
	Total		3,834,343,570	4,283,306,581
20.00	Trade and Other Payables: Tk. 1,840,506,311			
	This is made-up as follows:			
	Trade & other Payables		82,532,011	83,915,141
	Payable Salary and Daily Field		135,401,825	107,759,985
	VAT Payable (Treasure)		58,278,621	110,281,665
	Payable Audit Fee		211,250	435,135
	Payable for Other Supplies		1,414,589	1,285,990
	Payable Director Remuneration		772,020	586,328
	Payable-Sales Center Rent		2,357,993	2,271,153
	Payable for Utility		5,244,302	4,914,929
	Provision for Gratuity		154,434,257	116,734,257
	Provision for Bad Debt		23,394,655	18,221,098
	Provision for Broken, Damage & Expiry		1,886,254	1,886,254
	Provision for Income Tax		744,453,446	616,015,847
	Provision for W.P.P.F		57,909,354	33,130,192
	Interest Payable on Short Term Loan		198,058,883	204,943,953
	Interest Payable on Term Loan		979,389	7,769,698
	Interest Payable on Bond		5,796,000	6,016,000
	Withholding Tax Payable		7,391,673	-
	Payable for Earned Leave Encashment		54,785,242	43,730,108
	Payable for TDS and VDS for Capex		257,617,802	257,617,802
	Dividend Payable		47,586,747	-
	Interest Payable on Lease		-	572,067
	Total		1,840,506,311	1,618,087,601

Notes	Particulars	Amount in BDT	Amount in BDT
		31-Dec-25	30-Jun-25
21.00	Lease Liabilities: Tk. 151,588,858		
	This is made-up as follows:		
	Opening balance	161,203,384	108,054,053
	Add: Addition during the year	-	95,052,627
	Add: Interest charged during the year	6,873,059	5,912,940
	Less: Adjustment during the year	-	(4,262,278)
	Less: Payment during the year	(16,487,585)	(43,553,958)
	Closing balance	151,588,858	161,203,384
	Maturity wise presentation		
	Lease liabilities- Current portion	40,225,865	45,850,238
	Lease liabilities- Non current portion	111,362,993	115,353,147
		151,588,858	161,203,385
22.00	Long term loan		
	AIBL Term Loan (HPSM Ind), VIP Road Br., Dhaka	99,731,895	100,402,561
	IPDC term loan, Gulshan Br., Dhaka	8,888,308	10,964,044
	Prime bank term const	-	31,054,685
	Total	108,620,203	142,421,290
	Maturity wise presentation		
	Lease liabilities- Current portion	40,008,924	72,959,727
	Lease liabilities- Non current portion	68,611,279	69,461,563
	Total	108,620,203	142,421,290
23.00	Unclaim Dividend payable: Tk. 10,964,497		
	Year Wise Break-up:		
	FY 2021-2022	789,533	5,518,190
	FY 2022-2023	5,235,305	5,774,134
	FY 2023-2024	4,939,659	2,362,989
	Total	10,964,497	13,655,312

Notes	Particulars	Amount in BDT	
		01 Jul-31 Dec 25	01 Jul-31 Dec 24
24.00	Sales: Tk. 5,593,947,633		
	This is made-up as follows:		
	Local Sales Human Health	5,437,835,147	4,142,283,900
	Export Sales	210,571,081	220,762,872
	Local Sales Animal Health	787,941,808	680,000,513
	Gross sales	6,436,348,036	5,043,047,285
	Less: Value Added Tax (VAT)	842,400,403	679,329,274
	Net sales	5,593,947,633	4,363,718,011
	Breakup of Net Turnover		
	Local Sales Human Health Division	4,632,825,464	3,500,435,355
	Export Sales	210,571,082	220,762,872
	Local Sales Animal health division	750,551,088	642,519,784
	Total	5,593,947,633	4,363,718,011
	a. Sales figure is presented on net of VAT in the statement of profit or loss and other comprehensive income.		
	b. Sales has increased due to strong branding, marketing and improved economic condition.		
25.00	Cost of Sales: Tk. 3,089,667,159		
	This is made-up as follows:		
	Raw Material Consumption (Note No: 22.01)	1,844,166,673	1,465,960,933
	Packing Material Consumption (Note No: 22.02)	981,592,328	788,480,712
	Factory Expenses (Note No: 22.03)	393,668,424	260,829,312
	Total Manufacturing Cost	3,219,427,425	2,515,270,956
	Opening Stock Work-In-Process	84,786,654	54,164,496
	Closing Stock Work-In-Process	(60,691,038)	(84,786,654)
	Cost of Production	3,243,523,041	2,484,648,798
	Opening Stock Finished Goods	897,076,666	565,590,306
	Finished goods available for sale	4,140,599,707	3,050,239,104
	Cost of Physician Sample transferred to Marketing Exp.	(48,055,819)	(27,843,281)
	Cost of Bonus Product transferred to Marketing Exp.	(51,983,753)	(32,053,958)
	Closing Stock Finished Goods	(950,892,976)	(653,393,867)
	Cost of Goods Sold	3,089,667,159	2,336,947,998
25.01	Raw Material Consumption: Tk. 1,844,166,673		
	This is made-up as follows:		
	Opening Stock of Raw Materials	486,026,742	473,451,176
	Add: Purchase during the period	1,915,839,181	1,599,197,981
	Less: Closing Stock of Raw Materials	(557,699,250)	(606,688,224)
	Closing Balance	1,844,166,673	1,465,960,933
25.02	Packing Material Consumption: Tk. 981,592,328		
	This is made-up as follows:		
	Opening Stock of Packing Materials	125,675,669	141,963,452
	Add: Purchase during the period	1,000,055,668	775,236,952
	Less: Closing Stock of Packing Materials	(144,139,009)	(128,719,692)
	Closing Balance	981,592,328	788,480,712
25.03	Factory Expenses: Tk. 393,668,424		
	This is made-up as follows:		
	Salary and Allowances	86,316,742	83,161,613
	Festival Bonus	6,928,464	6,312,504
	Contribution to Provident Fund	4,712,121	4,635,357
	Holiday Allowance & Overtime	16,766,894	9,128,086
	Cylinder Expenses	45,000	-
	Diesel for generator	7,579,470	6,439,770
	Electricity Bill	35,688,130	16,965,471
	Entertainment	2,294,841	1,533,363
	Renewal Fees	128,822	255,323
	Fees & Forms	78,600	15,733
	Insurance Premium-Fire & Burglary	8,264,929	3,240,379
	Gas Bill	1,814,152	1,483,043
	Laboratory Chemicals	12,083,271	10,623,512
	Medical Expenses	21,186	17,870
	Newspaper & Periodicals	15,672	12,438
	Repair & Maintenance	18,941,164	2,594,412
	Medical Waste Management Expense	485,409	2,236,032
	Sanitation Expense	5,074,781	2,562,884

Notes	Particulars	Amount in BDT	
		01 Jul-31 Dec 25	01 Jul-31 Dec 24
	Spare Parts for machinery	19,145,150	5,146,276
	Depreciation on PPE & ROUA	101,249,681	80,938,335
	Other Business Expenses	54,344,476	20,836,498
	Total	393,668,424	260,829,312
26.00	Administrative Expenses: Tk. 134,186,238		
	This is made-up as follows:		
	Salary and Allowances	35,399,780	38,431,054
	Festival Bonus	4,807,838	4,673,191
	Contribution to Provident Fund	2,007,024	2,221,424
	Gratuity	15,500,000	3,948,302
	Earned leave encashment	1,427,143	2,585,431
	Audit Fees	211,250	211,250
	Board Meeting Fee	322,000	396,000
	Audit Committee & NRC Meeting Fee	201,250	192,500
	Professional Fees	1,665,014	1,832,941
	Advertisement & Souvenir Expense	1,163,380	730,976
	Director's Remuneration	4,260,000	3,900,000
	Electricity Bill	2,003,012	1,629,985
	Registration Fees and Renewal Fees	159,243	146,015
	Foreign Tour Expenses	1,329,200	2,524,800
	Depreciation on Rental Asset (Annex-ROUA)	5,104,245	7,053,204
	Depreciation Other than Rental Asset (Annex-PPE)	14,308,952	11,219,801
	Amortization on software	110,000	110,000
	AGM & Related Expenses	314,737	
	Other Business Expenses	43,892,171	22,264,524
	Total	134,186,238	104,071,396
	As per IFRS 16-Leases Office Rent for current period has been presented under Depreciation.		
27.00	Selling & Marketing Expenses: Tk. 1,179,397,293		
	This is made-up as follows:		
	Salary and Allowances	510,469,116	453,160,612
	Festival Bonus	44,708,568	39,936,746
	Contribution to Provident Fund	26,855,239	22,036,046
	Incentives	61,210,617	31,397,374
	Gratuity	7,000,000	4,474,266
	Stationery	89,971	1,291,480
	Daily Expenses for Field workers	256,711,014	159,933,462
	Travelling and Conveyance	5,812,266	7,095,526
	Bonus On Sales	51,983,753	32,053,958
	Printed & Gifted Promotional Expenses	32,069,227	28,466,788
	Sample Expenses	48,055,819	27,843,281
	Depreciation on PPE & ROUA	6,448,260	6,087,740
	Product Expiry Replacement	31,197,745	22,253,436
	Brand Development & New Product	1,128,172	10,404
	Other Business Expenses	87,375,497	48,634,086
	Total	1,179,397,293	890,146,225
28.00	Distribution Expenses: Tk. 367,172,429		
	This is made-up as follows:		
	Salary and Allowances	105,747,237	98,755,488
	Advertisement Expense	329,100	-
	Festival Bonus	7,653,408	8,258,690
	Contribution to Provident Fund	5,346,640	4,505,867
	Repair & Maintenance	1,901,633	2,997,982
	Stationery	3,602,272	3,690,784
	Daily Expenses for Field workers	95,461,038	50,506,906
	Holiday Allowance & Overtime	11,644,305	2,891,447
	Insurance Premium Fire & Burglary	2,641,911	498,000
	Depreciation on PPE & ROUA	36,616,946	34,086,673
	Other Business Expenses	96,227,938	82,886,748
	Total	367,172,429	289,078,585

Notes	Particulars	Amount in BDT	
		01 Jul-31 Dec 25	01 Jul-31 Dec 24

35.00 Reconciliation of Cash Flows from Operating Activities

A reconciliation of net income or net profit with cash flow from operating activities:

	July-Dec'2025	July-Dec'2024
Net Profit Before Tax for the period	495,583,229	337,988,911
Adjustment to reconcile net income to net cash provided by operating activities:		
Depreciation and Amortization	163,838,084	134,874,022
Unrealized Foreign Exchange Gain/(Loss)	(7,547,796)	(15,623,449)
Bank & Lease Interest	319,275,712	
Realized loss on Marketable Securities	-	16,899,446
Income Tax Paid	(82,331,239)	(80,352,592)
Increase/Decrease in Current Assets:		
Inventory and Goods in transit (Increase)/Decrease	(231,776,936)	(198,844,678)
Accounts Receivable (Increase)/Decrease	(27,429,149)	(60,676,413)
Advance Deposit & Prepayment (Increase)/Decrease	21,517,842	119,169,950
Increase/Decrease in current Liabilities:		
Trade and Other Payables Increase/(Decrease)	219,727,894	85,830,102
Net Cash Generated by Operating Activities	870,857,641	339,265,299

36.00 Events After the Reporting Period

There are no significant events after the reporting period to present.

37.00 Related Party Disclosure

The name of the related parties nature of transaction and their respective period end balance have been set out in accordance with the provisions of Para 18 Disclosure of Transaction between Related Parties of IAS 24 'Related Party Disclosure's. The company in normal course of business carried out transactions at fair value with following related parties:

Name of the Related Party	Relationship	Nature of Transaction	Balance as on 1 July 2025	Transaction July'25-Dec'25	Balance as at 31 Dec 2025
Professor Dr. Jonaid Shafiq	Managing Director	Director Remuneration	303,862	2,220,000	370,000
Dr. Sayeed Ahmed	Deputy Managing	Director Remuneration	282,466	2,040,000	340,000

As per Para-17, IAS 24: An entity shall disclose key management personnel compensation in total and for each of the following benefits:

Short Term Employee Benefit	Designation	Transaction during the period	Outstanding as on 31-12-2025
Name			
Professor Dr. Jonaid Shafiq	Managing Director	2,220,000	370,000
Dr. Sayeed Ahmed	Deputy Managing Director	2,040,000	340,000

Board Meeting Fee: Board Meeting Fee: There were 7 Nos. Board of Directors meeting was held during the first quarter (Q2) of financial year-2024-2025 for the period July 01, 2025 to December 31, 2025, BDT 322,000 was paid as Board meeting fee to the Board members who attended the meeting for their attendance

Audit Committee Meeting Fee: There were 4 Nos. AC meeting was held during the first quarter (Q2) of financial year-2025-2026 for the period July 01, 2025 to December 31, 2025, BDT 143,750 was paid as AC meeting fee to the members of the AC who attended the meeting for their attendance.

Nomination and Remuneration Committee Fee: There were 2 Nos. NRC meeting was held during the first quarter (Q2) of financial year-2025-2026 for the period July 01, 2025 to December 31, 2025, BDT 57,500 was paid as NRC meeting fee to the members of the NRC who attended the meeting for their attendance.

- (a) Not paid any Post-employee benefits
- (b) Not paid any Other long term benefits
- (c) Not paid any Termination benefits
- (d) Not paid any Share-based payment

38.00 Contingent Assets

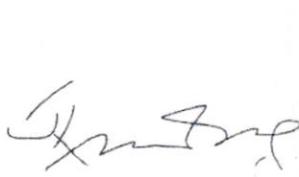
There was no contingent assets as at 31 December 2025.

Notes	Particulars	Amount in BDT	
		01 Jul-31 Dec 25	01 Jul-31 Dec 24
39.00	Contingent Liability	1,510,458,512	1,524,953,424
40.00	Litigation Pending		

1. For Non-payment of VAT which the legal experts estimated cost is Tk. 40,000,000/-. It has been stayed by High Court till 27-08-2023. It has been processing for time extension.
2. VAT demand of Tk. 31,982,604.12/- for Animal Health Product- "Pusti Premix". It was stayed by High Court on 14-01-2016 until final verdict of court.
3. Demand for Non-payment of VAT & interest to the extent to Tk. 8,666,739.22 by Customs Excise & VAT Commissionerate Dhaka (East) against Navana Health Care past audit reports. It has been stayed by High Court till
4. Interest of Tk. 4,815,237.68 has been accrued due to the untimely payment of VDS Demand by Navana Pharmaceuticals Ltd. to LTU VAT from July 2017 to June 2019. Processing for final settlement.
5. A petition is filed with High Court against unreasonable demand of Tk. 30,327,503 by Income Tax Tribunal u/s 83(2)/156/159 for AY 2015-16 (11 month).
6. A petition has been filed with Jugma Zilla Judge Court of Narayanganj for reclaiming 30 decimal land opposite of Factory at Rupshi Rupgoni. It is expected to be favorable
7. The Large Taxpayers Unit (VAT Audit) raised a demand of BDT 139.45 crore on 12 May 2024, alleging irregularities relating to input tax credit and non-deduction of VAT at source for prior periods. The company submitted a Writ to the Honorable High Court and next hearing will be held on 29/01/2026.

41.00 Bank Guarantee on behalf of the company provided by following Banks:

1. Al-Arafah Islami Bank Limited VIP Road Branch-Tk. 7,583,688/-
2. Community Bank Bangladesh PLC, Corporate Branch Tk. 6,400,000/-



Chairman



Director



Managing Director



Finance Director & CFO



Acting Company Secretary

Navana Pharmaceuticals PLC.
Schedule of Property, Plant and Equipment
As at 31 December 2025

Sl. No.	Particulars	Balance as on 01 July 2025				Balance as on 31 Dec 2025				Dep. Rate	Charged during the year	Adjustment	Balance as on 31 Dec 2025	Written Down Value 31 Dec 2025	Written Down Value 30 June 2025
		Cost	Revaluation Reserve	Total	Adjustment	Cost	Revaluation Reserve	Total	Adjustment						
1	Land and Land Development	2,482,902,988	-	2,482,902,988	-	2,482,902,988	-	2,482,902,988	-	-	-	2,482,902,988	2,482,902,988	2,482,902,988	
2	Building & Other Construction	1,699,537,574	-	1,699,537,574	152,136,617	1,851,674,191	-	1,851,674,191	66,603,677	66,603,677	-	532,000,147	1,319,674,044	1,234,140,897	
	Factory Building	1,617,496,348	-	1,617,496,348	152,136,617	1,769,632,965	-	1,769,632,965	423,232,116	423,232,116	-	487,846,298	1,281,786,667	1,194,159,232	
	Office Decoration	17,328,480	-	17,328,480	-	17,328,480	-	17,328,480	10,787,358	327,056	-	11,114,414	6,210,066	6,541,122	
	Pump House Construction	3,970	-	3,970	-	3,970	-	3,970	-	-	-	-	-	-	
	Store Room	27,480	-	27,480	-	27,480	-	27,480	27,279	15	-	22,994	186	201	
	Office Room Extension	829,201	-	829,201	-	829,201	-	829,201	738,078	4,556	-	742,634	86,567	91,123	
	Factory Decoration (DMRE)	48,150,595	-	48,150,595	-	48,150,595	-	48,150,595	17,804,029	1,512,328	-	19,321,357	28,829,237	30,346,566	
	Factory Wall	3,177,143	-	3,177,143	-	3,177,143	-	3,177,143	2,513,887	31,163	-	2,547,049	630,094	663,256	
	Pre Fabrication Building	12,445,429	-	12,445,429	-	12,445,429	-	12,445,429	10,214,003	111,571	-	10,325,574	2,119,855	2,231,426	
	Solvent Store	78,928	-	78,928	-	78,928	-	78,928	70,957	598	-	71,555	7,373	7,971	
3	Plant & Machinery	1,802,289,793	-	1,802,289,793	6,723,881	1,809,013,674	-	1,809,013,674	549,479,162	64,443,401	-	613,922,563	1,195,091,112	1,322,810,631	
	Electrical Installation	1,728,106,887	-	1,728,106,887	6,377,205	1,734,484,092	-	1,734,484,092	508,075,829	61,146,789	-	569,222,618	1,165,261,474	1,220,031,059	
	Generator	23,067,718	-	23,067,718	346,676	23,515,394	-	23,515,394	19,797,120	355,874	-	20,152,994	3,262,460	3,371,598	
	Gas line Installation	14,761,548	-	14,761,548	-	14,761,548	-	14,761,548	2,885,810	71,552	-	2,957,362	1,785,931	1,981,035	
	Spare Parts	1,591,405	-	1,591,405	-	1,591,405	-	1,591,405	1,412,480	17,893	-	1,430,372	161,033	178,935	
	ETP	660,080	-	660,080	-	660,080	-	660,080	556,673	10,331	-	567,014	91,066	103,407	
	Electric Sub Station	30,899,824	-	30,899,824	-	30,899,824	-	30,899,824	4,470,739	2,645,909	-	7,116,647	23,786,177	26,429,085	
4	Lab Equipment	121,711,034	-	121,711,034	2,322,100	124,033,134	-	124,033,134	79,582,154	3,259,518	-	82,841,673	41,191,461	42,128,879	
	Quality Control Equipment	118,349,874	-	118,349,874	-	118,349,874	-	118,349,874	76,502,503	3,136,553	-	79,641,056	38,708,817	41,847,370	
	Tools & Equipment's	3,361,160	-	3,361,160	2,322,100	5,683,260	-	5,683,260	3,079,651	120,966	-	3,200,617	2,482,643	281,509	
5	Furniture & Fixture	100,056,655	-	100,056,655	2,647,900	102,704,555	-	102,704,555	32,332,165	4,610,530	-	36,942,695	65,761,860	67,724,491	
	Back & Pallets	41,789,353	-	41,789,353	2,198,800	43,987,053	-	43,987,053	20,140,306	1,146,926	-	21,287,232	22,699,822	21,647,947	
	Office Equipment's	55,880,333	-	55,880,333	118,025	56,000,358	-	56,000,358	12,191,859	3,463,604	-	15,655,464	43,062,039	46,076,543	
	Fire Extinguishers	1,087,115	-	1,087,115	-	1,087,115	-	1,087,115	967,090	9,002	-	976,092	111,033	130,025	
	Office Equipment's	20,162,759	-	20,162,759	62,000	20,224,759	-	20,224,759	14,483,089	429,075	-	14,912,164	5,129,595	5,629,673	
	Air Cooler	28,088,062	-	28,088,062	-	28,088,062	-	28,088,062	14,841,313	1,324,675	-	16,165,988	11,927,074	13,346,749	
	Cookeries & Cutleries	448,136	-	448,136	-	448,136	-	448,136	350,784	4,868	-	355,652	92,484	97,352	
	Photocopier & Fax Machine	1,241,979	-	1,241,979	56,025	1,298,004	-	1,298,004	1,032,661	18,117	-	1,050,778	247,226	209,318	
	Projector	441,300	-	441,300	-	441,300	-	441,300	415,579	2,872	-	418,451	25,849	28,721	
	Refrigerator A/H	1,703,275	-	1,703,275	-	1,703,275	-	1,703,275	1,540,892	16,238	-	1,557,130	146,145	162,185	
	Mobile	1,937,206	-	1,937,206	-	1,937,206	-	1,937,206	1,911,486	2,572	-	1,914,058	23,148	25,720	
7	Transport	192,108,761	-	192,108,761	-	192,108,761	-	192,108,761	20,009,995	8,649,867	(898,580)	27,761,283	163,410,276	172,098,765	
	Computer & IT Accessories	57,640,435	-	57,640,435	2,183,070	59,823,505	-	59,823,505	42,150,678	2,145,841	(336,159)	43,960,360	15,330,224	15,489,757	
	Computer	47,857,224	-	47,857,224	2,168,570	49,993,773	-	49,993,773	32,755,541	2,096,669	(336,159)	34,516,051	14,977,322	15,102,183	
	Hardware & Networking Installation	9,782,711	-	9,782,711	15,500	9,797,211	-	9,797,211	9,395,136	49,172	-	9,444,308	352,903	387,575	
9	Other Assets	6,995,736	-	6,995,736	831,200	7,826,936	-	7,826,936	6,491,204	207,924	-	6,699,128	3,127,808	2,584,532	
	Sundry Assets	7,932,049	-	7,932,049	729,500	8,661,549	-	8,661,549	5,610,059	196,018	-	5,806,077	2,855,472	2,321,990	
	Books	1,063,687	-	1,063,687	101,700	1,165,387	-	1,165,387	881,145	11,906	-	893,051	272,336	182,542	
	TOTAL 31 December 2025	6,521,223,309	-	6,521,223,309	166,962,793	6,688,186,102	-	6,688,186,102	1,231,600,245	151,739,384	(1,234,739)	1,382,104,890	5,304,511,089	5,285,533,064	
10	Intangible Assets	1,100,000	-	1,100,000	-	1,100,000	-	1,100,000	990,000	110,000	-	1,100,000	-	110,000	
	Software	1,100,000	-	1,100,000	-	1,100,000	-	1,100,000	990,000	110,000	-	1,100,000	-	110,000	

Allocation of Depreciation:

Particulars	Admin	Factory	Sales & Mkt	Dist.
PPE and Vehicle	14,308,952	100,162,662	5,723,581	22,894,323
Vehicle	-	8,649,867	-	8,649,867

Navana Pharmaceuticals PLC.

Schedule of Right-of-Use Asset

As at 31 December 2025

SL No.	Particulars	Cost				Dep. Rate	Depreciation				Written Down Value as on 31 Dec 2025	Written Down Value as on 30 June 2025
		Balance as on 1 July 2025	Addition	Adjustment	Balance as on 31 Dec 2025		Balance as on 1 July 2025	Charged during the year	Adjustment	Balance as on 31 Dec 2025		
		Cost	Cost		Total							
1	Rental Asset	75,693,050	-	-	75,693,050		3,957,252	4,741,905	-	8,699,157	66,993,893	71,735,798
	Rental Asset	75,693,050	-	-	75,693,050	11%	3,957,252	4,741,905	-	8,699,157	66,993,893	71,735,798
2	Vehicles	247,187,824	-	-	247,187,824		174,023,658	7,246,795	-	181,270,453	65,917,371	73,164,166
	Transport & Vehicles	156,491,518	-	-	156,491,518	20%	125,586,947	3,090,458	-	128,677,405	27,814,113	30,904,571
	Motor Cycle	90,696,306	-	-	90,696,306	20%	48,436,711	4,156,337	-	52,593,048	38,103,258	42,259,595
	Total	322,880,875	-	-	322,880,874		177,980,910	11,988,700	-	189,969,610	132,911,264	144,899,965

Allocation of depreciation:				
Total	Admin	Factory	Sales & Mkt	Dist.
7,246,795	362,340	1,087,019	724,680	5,072,757
4,741,905	4,741,905	-	-	-

Navana Pharmaceuticals PLC.
House 99, Road 04, Block B, Banani, Dhaka 1213
TIN: 187576149869/Taxes Circle 156 (Companies)
COMPUTATION OF TOTAL INCOME AND TAX LIABILITY
Assessment Year 2026-27
Income Year the period from July to Dec-2025

		<u>Amounts in Taka</u>
NET PROFIT, BEFORE TAXATION		
- As per Profit and Loss Statement		49,55,83,229
<u>Less:</u> Other income -		91,93,939
		48,63,89,290
ADDITIONS FOR SUBSEQUENT/ SEPERATE CONSIDERATIONS		
<u>Add:</u> Accounting depreciation	15,90,96,179	
- Depreciation on ROUA	4,741,905	
- Interest On Lease Liability	90,15,632	
- Entertainment	15,33,363	
- Incentive	6,12,10,617	
- Sample expenses	4,80,55,819	
- Gratuity provision	4,65,00,000	
- Broken/ damaged provision	18,86,254	
- Promotional Expense	3,20,69,227	
- Bad debt provision	84,64,931	
- Provision for Worker Profit Participation Fund	5,79,09,354	
- Interest On Loan	28,17,26,644	
- Foreign tour	38,31,046	71,60,40,970
		120,24,30,260
ADJUSTMENTS FOR STATUTORY DISALLOWANCES		
<u>Less:</u> Depreciation as per Income Tax Act 2023		157,072,754
<u>Less:</u> Rent of ROUA		
Foreign exchange Loss		7,547,796
Lease Rent Paid		6,897,528
Worker Profit Participation Fund		-
Interest Paid On Loan		314,866,158
<u>Less:</u> Sample expenses		
Total turnover	5,593,947,633	
On first 5 crore @ 2%	1,000,000	
On Next 5 crore @ 1%	500,000	
Balance @ 0.5%	27,469,738	
Allowable	28,969,738	2,89,69,738
		68,70,76,285
<u>Less:</u> Gratuity paid	88,00,000	
Bad debt written off	2,33,94,655	
Incentive @10% of Profit	4,95,58,323	
Promotional Expense @0.5% of Turnover	2,79,69,738	
Foreign tour @ 0.5% of disclosed turnover u/s 30(k) of ITO 1984 or the actual expenditure, whichever is less.	38,31,046	11,35,53,762
		57,35,22,523
<u>Less:</u> Entertainment allowance permissible as per rule 65 of Income Tax Rules 1984, on profit before tax claim of entertainment allowance @4% on the first Taka 10,00,000 of income at @ 2% on the balance income. The lower amount is allowed, as permissible.		15,33,363
		57,19,89,160
<u>Less:</u>		
Export sale @ 7%		2,15,31,195
INCOME FROM LOCAL BUSINESS		55,04,57,965
INCOME FROM EXPORT BUSINESS		2,15,31,195
CAPITAL Gain -disposal of FA		1,71,608
	Total	57,21,60,768
<u>Add:</u> Non Operating Income -		
INCOME FROM OTHER INCOME		90,22,331
TOTAL INCOME		58,11,83,099
<u>Calculation of minimum tax</u>		
(i) (a) On business income @ 22.5%	12,38,53,042	
(b) On other income excluding Capital Gain @ 22.5%	20,30,024	12,58,83,067
(ii) On turnover of Taka 559,39,47,633 @ 0.60%		3,35,63,686
(iii) Tax Deduction at source		25,54,532
Minimum tax -- higher of (i) and (ii)		12,58,83,067
<u>Calculation of tax on export income</u>		
(i) Tax at regular rate @12.5%		26,91,399
<u>Less:</u> Rebate @ 50% (under paragraph 28 of Part A of the Sixth Schedule)		13,45,700
		13,45,699
(ii) Tax deducted at source		25,54,532
Minimum tax -- higher of (i) and (ii)		25,54,532
Total Tax Liability		12,84,37,598